

**WORKSHOP II**  
**CONSUMER VULNERABILITY**

**Daniel M. Sibears**  
***Executive Vice President, Regulatory Operations/Shared Services***  
***US Financial Industry Regulatory Authority (FINRA)***

Dan is an Executive Vice President and lawyer at FINRA where he is responsible for the Regulatory Operations/Shared Services Department. Dan's legal and management experience includes private practice, the Michigan Court of Appeals, the U.S. Securities & Exchange Commission, the National Association of Securities Dealers (NASD), and the Financial Industry Regulatory Authority (FINRA).

Upon joining NASD (n/k/a FINRA), Dan created and led the national enforcement program and the market surveillance legal function. Dan then developed and led a Regulatory Policy team at FINRA. With the founding of NASD Regulation, Dan led the development of the District Oversight Department that focused on uniformity, consistency, and quality assurance for the regulatory programs administered by NASD's network of district offices. Next, Dan was named the first Deputy responsible for Member Regulation---NASD's largest examination function.

With the integration of NASD and NYSE Regulation, Dan formed, and has led for several years, the Shared Services Department within Regulatory Operations. The units within Shared Services include: Non-Disciplinary Litigation/Policy, Regulatory Programs; the Risk Office, Fixed Income Regulation; Oversight Liaison & Counsel; Regulatory Training; Business Solutions and International.

Dan was a leader in the creation of the securities industry continuing education program, as well as the FINRA Institute at Wharton. Dan holds a Certified Regulatory Compliance Professional credential from Wharton and serves as an instructor for the FINRA Institute at Wharton. Dan is the former Chairman of the Board of Trustees for the National Endowment for Financial Education.

Dan received his undergraduate degree from Oakland University and his Juris Doctor Cum Laude from Michigan State University College of Law.